AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #NM-R4-E-060222-MCO

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #NM-R4-E-060222-MCO, is effective upon the date of the last signature below.

Sourcewell and Mans Construction Company ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **NM-R4-E-060222-MCO**, with an initial term ending June 27, 2023, and two bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 28, 2023:

Base Year Index						
	Date	Index				
1	May 2021	11989.91				
2	June 2021	12112.05				
3	July 2021	12237.69				
4	August 2021	12463.13				
5	September 2021	12464.55				
6	October 2021	12464.94				
7	November 2021	12467.32				
8	December 2021	12481.82				
9	January 2022	12555.55				
10	February 2022	12683.97				
11	March 2022	12791.43				
12	April 2022	12898.96				

Second Year Index						
Date		Index				
1	May 2022	13004.47				
2	June 2022	13110.50				
3	July 2022	13167.84				
4	August 2022	13171.07				
5	September 2022	13173.43				
6	October 2022	13174.92				
7	November 2022	13174.98				
8	December 2022	13160.29				
9	January 2023	13175.03				
10	February 2023	13175.93				
11	March 2023	13176.30				
12	April 2023	13229.57				

Base Year Average 12467.6100

Second Year Average 13157.8608

Adjustment: Second Year Index Average = 12467.6100 = 1.0554

Base Year Index Average 13157.8608

	Original				Adjustment Factor 06/28/23
NM-R4-E-060222-MCO	Adjustment				through
WWW NA E 000222 IVICO	Factor	Х	Adjustment	=	06/27/24
Normal Working Hours – Project Volume of					
Less Than \$60,000	1.4200		1.0554		1.4987
Other Than Normal Working Hours – Project					
Volume of Less Than \$60,000	1.4500		1.0554		1.5303
Normal Working Hours – Project Volume					
Equal to or Greater Thank \$60,000	1.5000		1.0554		1.5831
Other Than Normal Working Hours – Project					
Volume Equal to or Greater Thank \$60,000	1.5500		1.0554		1.6359
Non Pre-Priced	1.5000		1.0000		1.5000

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 28, 2023 through June 27, 2024.

Sourcewell

By: Jeremy Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 6/5/2023 | 12:40 PM CDT

Mans Construction Company

Pravk Torres
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Frank Torres Title: President

Date: 6/2/2023 | 11:35 AM CDT